

Motor Excess Reduction Insurance

Insurance Product Information Document



Company: Universal Insurance Company (Guernsey) Limited **Product: Motor Excess Reduction Insurance**

Universal Insurance Company (Guernsey) Limited is a company registered in the Bailiwick of Guernsey under the Companies (Guernsey) Law 2008 and is regulated under the Insurance Business (Bailiwick of Guernsey) Law, 2002. Registered Office: PO BOX No: 549, Town Mills, Rue du Pre, St Peter Port, Guernsey, GY1 6HS

This Insurance Product Information Document is only intended to provide a summary of the main cover and exclusions and is not personalised to your specific individual needs in any way. Complete pre-contractual and contractual information on the product is provided in your policy documentation.

What is this type of Insurance?

This insurance policy provides a return of the excess stated on your motor insurance policy schedule, dependant on the level of excess reduction cover you have selected.



What is insured?

- ✓ This insurance policy provides a return of the policy excess stated on your motor excess reduction insurance policy schedule if you suffer a financial loss on the specified vehicle as a result of an insured incident being either your fault, partial fault, or the fire or theft of the insured vehicle.



What is not insured?

- ✗ Any claim where the total cost is less than the excess payable on your motor insurance policy.
- ✗ Declined or refused claims under your motor insurance policy.
- ✗ An excess in respect of personal effects, accessories or audio/visual equipment.
- ✗ Any claim under your motor insurance policy which was as a result of attempted theft, or theft to the insured vehicle and has not been reported to the police.
- ✗ Any claim under your motor insurance policy that arises from your unlawful use of drink or drugs.
- ✗ Any claim relating to the wrong fuel being used.
- ✗ Any claim relating to windscreen/glass breakage.
- ✗ Non-fault incidents where the policy excess is recoverable from the third party.
- ✗ Any contribution or deduction from the settlement of your claim against your motor insurance policy other than the stated policy excess, for which you have been made liable.
- ✗ Insured incidents arising from the use of an insured vehicle in connection with racing, rallies, trials or competitions of any kind.
- ✗ Claims whereby the period of cover under this policy is not in alignment with the number of days that your motor insurance policy has been issued.
- ✗ Any claim due to a deliberate non-disclosure or criminal act, that is found to be fraudulent or false by the insurer. You will be responsible for any costs incurred by us where this happens.
- ✗ A claim where your excess has already been repaid, waived or recoverable and therefore no financial loss will be suffered by you.



Are there any restrictions on cover?

- ! You must be insured under a valid motor insurance policy for the duration of this policy.
- ! The name of the policyholder under this policy must match the insured person(s) on the certificate of motor insurance.
- ! This policy will pay any excess due up to a maximum of 1 claim in any one period of cover.
- ! This policy will continue to respond for the period stated in your motor insurance policy or until your chosen level of cover under this policy has been reached whichever comes first.
- ! Any insured incident, which happens outside the period of cover under this policy.



Where am I covered?

This policy will provide cover in the United Kingdom only.



What are my obligations?

- The insurer will be entitled to take over and conduct at the insurer's expense in your name, legal proceedings to recover for the insurer's own benefit any payment made under this policy. You must give the insurer all the help and information they need.
- All claims must be reported directly to the insurance broker, that the policy was purchased from, immediately or no later than 30 days from the date of the incident.
- The policy excess is still payable by you upfront and reimbursed after a successful claim has been submitted under this policy.



When and how do I pay?

You must pay your premium as a one-off payment by debit or credit card, at the same time of purchasing your motor insurance policy.



When does cover start and end?

Cover starts and ends from and to the time and date shown on your policy schedule and shall not exceed the maximum period of 28 days.



How do I cancel the contract?

You have the right to cancel this contract at any time, however due to the short-term nature of this product, there will be no refund in the event of cancellation.

To cancel, please get in touch with your insurance broker, where you purchased this policy.