

SUMMARY OF INSUREDAILY TEMPORARY CAR INSURANCE

INSURER	Markerstudy Insurance Company Limited and/or its co-insurers whose names and addresses are available on request. Authorised Insurers, registered in Gibraltar (Reg. No. 78789). The Company is licensed and based in Gibraltar and is regulated by the Gibraltar Financial Services Commission and subject to a limited regulation by the Financial Services Authority in respect of underwriting business in the UK (FSA Register Number 206322).
LEVEL OF COVER	Only Comprehensive cover is available under this product. This covers damage to your car by accident, fire, theft & vandalism. All policies provide cover for any injury & damage you cause to other people and/or their property.
TERM OF THE POLICY	All Markerstudy Insuredaily policies are issued on a short-period basis with a maximum of 28 days cover. Refer to your Certificate of Motor Insurance for the dates cover is effective.
CANCELLATION	You have the right to cancel this policy at any time. You must return the current Certificate of Motor Insurance before cancellation can be effected. Because of the nature of this product there will be no refund of premium in the event of cancellation by you. There is no 'cooling-off' period for short-period policies. For full details of the cancellation process, please refer to General Condition 6 in the policy booklet.
IN THE EVENT OF A CLAIM	All claims must be reported to our 24 hour telephone helpline on 0844 873 8183 within 24 hours of the incident. Correspondence should be sent to our UK service providers, Markerstudy Limited at PO Box 420, Tunbridge Wells, Kent, TN2 9LT

SUMMARY OF COVER

This is a Policy Summary only. It does not contain the full terms and conditions of the contract. For full details of all policy terms, conditions & exclusions, please refer to the policy booklet (a copy of which is available on request). The relevant sections of the policy booklet are listed below.

BENEFIT	UNUSUAL EXCLUSIONS & LIMITATIONS (see also overleaf)
Accidental or malicious damage cover (Section A)	The policy does not cover damage to tyres caused by braking, punctures, cuts or bursts. There is no cover for damage caused deliberately by you or the person driving.
Theft of in-car entertainment, communication and navigation equipment (Section B)	A limit of £250 applies to any one occurrence (after the deduction of any excess). Cover is for permanently fitted items only (radar detection equipment, PDAs and portable satellite navigation equipment is not covered)
Damage to your car by theft or attempted theft (Section B)	The policy will not pay for ; <ul style="list-style-type: none"> - claims resulting from 'taking away' incidents where the car is taken by your employee or a member of your family or household or someone in a close personal relationship with you or your family or household - claims where the ignition keys have been left in or on the car, where the car has not been properly locked/secured or where the car has a standard-fit alarm/immobiliser which is not working. - claims involving fraud or deception. Some examples are where you are selling your car, hand over the keys and later discover that the purchaser's cheque will not be honoured by the bank or where you do not have proper title to the car because it has been 'ringed' (ie it has had its identity changed by criminals prior to you taking possession of it). - confiscation, requisition or destruction by a government, public or local authority.
Third party liability cover including whilst towing (Section C)	A limit of £20,000,000 applies to third party property damage claims (in addition costs will be paid up to £5,000,000). There is no cover for damage to any trailer or caravan being towed.
European cover (Section D)	The policy provides the legal minimum level of cover in all EU countries . There is no other cover available outside the UK .

SIGNIFICANT & UNUSUAL GENERAL EXCLUSIONS/LIMITATIONS

Permitted drivers (General Exemptions & Endorsement DR02)	Only the person named on the Certificate of Motor Insurance is entitled to drive. The policyholder must be aged between 21 and 75 years and must hold a full UK, EU or EEA driving licence . This licence must have been held for a minimum period of 1 year .
Vehicle covered (Definitions)	The only vehicle covered by this policy is that shown on the Policy Schedule/Certificate of Motor Insurance . The policy does not provide a 'driving other cars' extension.
Excesses (Sections A & B)	You will have to pay the amounts of excess shown in your policy booklet and/or on your schedule. There is a standard excess payable in respect of all claims under Sections A & B of the policy . This fixed amount is shown on your policy schedule and is dependant on your age and the group rating of the vehicle we are asked to insure. This amount is increased by £500 if you are in collision with an untraceable driver and we cannot make a recovery from him/her or if you crash the car and there is no one else involved or if the car is otherwise damaged and the responsible person cannot be identified .
Self-drive Hire - Additional Excess (Endorsement CHC)	An additional £500 excess applies to any claim under Section A or Section B of the policy if the vehicle insured is owned by registered to or operated by a self-drive hire, credit hire or accident management company .
High Value Vehicles - Tracking Device and Additional Excess (Endorsement TK01)	The policy will only pay the market value of the insured vehicle up to £35,000 . For any vehicle which is valued at more than £30,000 there must be a fully operational vehicle tracking system installed for cover to apply for theft or attempted theft. For claims involving a vehicle with a market value of between £30,000 and £35,000 at the time of the accident or loss you will be responsible for paying the first 10% of the claim . This amount will be in addition to any other excess that applies to this policy.

SUMMARY OF INSUREDAILY TEMPORARY CAR INSURANCE (continued)

SIGNIFICANT & UNUSUAL GENERAL EXCLUSIONS/LIMITATIONS (continued)	
Use of Approved Repairer (Sections A & B)	If repairs to the insured car are not carried out by our Approved Repairer we will only pay up to the amount our Approved Repairer would have charged . If the repairs are carried out by an alternative repairer an additional £250 excess will apply.
Looking after your car (Section A & General Conditions 2, 3 & 4)	The policy will not pay if you have not maintained the car in a roadworthy condition – this includes having a current MOT Certificate if required. We will not pay for damage resulting from an inappropriate type or grade of fuel being used. We will not pay for further damage to your car if, following an accident, it is driven or there is an attempt to drive it in a damaged condition .
Driving licences (General Exception 1)	You and all drivers must comply with the conditions of your driving licence(s) otherwise cover will not be provided by the policy.
Drink/Drugs Exclusion (General Exception 1)	The policy will not pay if you are involved in an accident and are subsequently convicted of driving under the influence of alcohol or drugs at the time of such accident .

COMPLAINTS PROCEDURE

In the first instance these should be referred to the **insurance intermediary** arranging the insurance.

If you are not satisfied with his or her answer, please make contact with our UK service providers at Complaints Handling, Markerstudy Limited, PO Box 420, Tunbridge Wells, Kent, TN2 9LT, Tel: 0844 874 0633 or e-mail: complaints@markerstudy.com. You will need to quote your policy number shown in the Schedule.

In the event that our service providers have not resolved matters within 8 weeks of you writing to them the problem can be referred to the **Financial Ombudsman Service**. Whilst we and our UK service providers are bound by the decision of the Financial Ombudsman Service, you are not. Following the complaints procedure above does not affect your right to take legal action.

SEVERAL LIABILITIES NOTICE

The obligations of Markerstudy Insurance Company Limited and its co-insurers under contracts of insurance to which they subscribe are several and not joint and are limited solely to the extent of each insurer's individual subscription. If one of the insurers does not for any reason satisfy all or part of its obligations the other insurers will not be responsible for the defaulting insurer's obligations.

FINANCIAL SERVICES COMPENSATION SCHEME (FSCS)

All Markerstudy Insurance Company Limited policies issued in the UK for individual customers or 'small businesses' are covered by the **Financial Services Compensation Scheme**. You may be entitled to compensation from the scheme if your insurer cannot meet its obligations (e.g. if it goes out of business or into liquidation or is unable to trade).

Further information about compensation scheme arrangements is available from the FSCS (www.fscs.org.uk telephone 0207 892 7300).